

# COMMERCIAL LOAN APPLICATION

11281 Business Park Circle - Firestone, CO 80504 - (720) 494-2740  
www.centennial-lending.com

## LOAN INFORMATION

<b>Loan Purpose:</b> <input type="checkbox"/> Purchase <input type="checkbox"/> Construction <input type="checkbox"/> Refinance <input type="checkbox"/> Line of Credit <input type="checkbox"/> Cash Out Refinance <input type="checkbox"/> Bridge <input type="checkbox"/> Other _____	<b>Loan Amount:</b>	<b>Loan Term (yrs):</b>
	<b>Source of Down Payment:</b>	
	<b>Intended use of loan proceeds:</b>	

## COLLATERAL INFORMATION

<b>Commercial</b> <input type="checkbox"/> Office <input type="checkbox"/> Retail <input type="checkbox"/> Industrial/Flex <input type="checkbox"/> Mixed Use <input type="checkbox"/> Vacant Land <input type="checkbox"/> Other _____	<b>Residential</b> <input type="checkbox"/> SFR/Condo <input type="checkbox"/> Duplex <input type="checkbox"/> Triplex <input type="checkbox"/> 4-Plex <input type="checkbox"/> 5+Units <input type="checkbox"/> Vacant Land	<b>Collateral Address:</b>	<b>Est Value or Purchase Price:</b>
		<b>Is this a 1031 Exchange?</b> <input type="checkbox"/> No <input type="checkbox"/> Yes	
		<b>Occupancy:</b> <input type="checkbox"/> Owner <input type="checkbox"/> Tenant <input type="checkbox"/> Vacant <input type="checkbox"/> N/A	
<b>Non-Real Estate</b> <input type="checkbox"/> Equipment <input type="checkbox"/> Vehicle <input type="checkbox"/> Other		<b>If Non-Real Estate Provide Description:</b>	

## APPLICANT INFORMATION

<input type="checkbox"/> <b>Individual Application</b>	<b>Applicant Name:</b>	
<input type="checkbox"/> <b>Joint Application</b> We intend to apply for joint credit (Please list the names of all intended applicants including all entities and individuals)	<b>Applicant Name:</b>	
	<b>Applicant Name:</b>	
	<b>Applicant Name:</b>	
	<b>Applicant Name:</b>	

## OTHER REQUIRED ITEMS

Items listed below are required in order to underwrite your loan application.

- Last 3 years of Business Tax Returns with all schedules
- Year-to-date Business Balance Sheet and Income Statement
- Last 3 years of Personal Federal Tax Returns, including copies of all W-2's and all schedules.
- Personal Financial Statement for all individuals
- Last 3 years of Business Federal Tax Returns for any entity in which you have 50% or more ownership.
- K-1's for any entity in which you have less than 50% ownership.
- Lease agreements or current rent roll on the subject property (if applicable)
- Set of plans and specifications for your construction project (if applicable)
- Copy of driver's license or other government issued identification for all individual borrowers





**SCHEDULE OF REAL ESTATE:  
INCOME PRODUCING PROPERTIES**

Property Address	Property Type	Date Acquired	% Owned	Total Square Feet	Original Cost	Current Value	Mortgage Balance	Lienholder / Mortgage Company	Monthly Payment (P & I)	Monthly Rental Income	Monthly Operating Expenses*	Lease Start Date	Lease Expiration Date
<b>TOTALS</b>													

\* Taxes, repairs, maintenance, insurance, etc.

# Construction Cost Estimate

(Please provide as much detail as possible or provide a cost estimate from your Builder)

Owner: \_\_\_\_\_  
 Contractor: \_\_\_\_\_  
 Constr. Address: \_\_\_\_\_

Phone #: \_\_\_\_\_  
 Phone #: \_\_\_\_\_  
 Date: \_\_\_\_\_

Legal Description: \_\_\_\_\_

<u>CLASSIFICATION</u>	<u>Bid/Cost</u>		<u>Bid/Cost</u>
<b>A. LAND VALUE (COST)</b>			
<b>B. ALLOWABLE SOFT COSTS:</b>		<b>C. HARD COSTS (continued):</b>	
1 Loan Fees		40 Concrete: Flatwork/Steps/Walks	
2 Real Estate Taxes		41 Windows/Skylights	
3 Builders Risk Insurance		42 Masonry/Stucco: Materials	
4 Architectural		43 Masonry/Stucco: Labor	
5 Soils Test/Engineering		44 Fireplace/Ductwork	
6 Building Permits		45 Flashing/Gutters/Downspouts	
7 Water/Sewer Tap Fees		46 Roofing: Materials	
8 Improvement Survey		47 Roofing: Labor	
9 Overhead/Supervision (max 8% of C)		48 Insulation	
10 Marketing Costs		49 Drywall/Texture	
11 Interest Carry		50 Painting: Interior	
<b>TOTAL ALLOWABLE SOFT COSTS</b>		51 Painting: Exterior	
<b>C. HARD COSTS:</b>		52 Wallpaper/Ceramic Tile	
12 Temporary Power		53 Wood Floor/Vinyl	
13 Rentals/Portable Toilets		54 Cabinets	
14 Excavation/Backfill/Grading		55 Countertops	
15 Caisson Drilling/Footings		56 Appliances	
16 Foundation: Materials		57 Mirrors/Shower Doors	
17 Foundation: Labor		58 Carpet/Pad	
18 Waterproofing		59 Hardware	
19 Drain Tile		60 Trash/Cleanup	
20 Steel Beams/Posts		61 Landscaping/Fence	
21 Lumber: Framing/Sheathing		62 Miscellaneous	
22 Stairs		63	
23 Trusses		64	
24 Exterior Doors		65	
25 Garage Doors		66	
26 Exterior Trim/Siding		67	
27 Decks		68 Contingency	
28 Interior Doors/Trim		<b>TOTAL HARD COSTS</b>	
29 Labor: Framing		<b>D TOTAL ALLOWABLE COSTS (ABC)</b>	
30 Labor: Interior Trim		<b>E. OTHER SOFT COSTS</b>	
31 Labor: Common		69 Sales Costs/Commissions	
32 Plumbing/Gas: Rough In		70 Builder Profit	
33 Plumbing: Final		71 Builder Profit	
34 Plumbing: Fixtures		72 Marketing Costs	
35 Electric/Phone/TV: Rough In		73 Interest Carry	
36 Electric: Final		74	
37 Electric: Fixtures		75	
38 HVAC: Rough In		76	
39 HVAC: Final		<b>TOTAL OTHER SOFT COSTS</b>	
		<b>F. TOTAL COSTS (D+E)</b>	

The foregoing bids and estimates shall constitute the amounts chargeable to the designated categories of services or materials. To induce Centennial Lending to make a construction loan on this property, the undersigned represents that the foregoing estimates are correct to the best of his/her knowledge.

Owner(s): \_\_\_\_\_

Date: \_\_\_\_\_

Contractor: \_\_\_\_\_

Date: \_\_\_\_\_

Received on behalf of  
 Centennial Lending by: \_\_\_\_\_

Date: \_\_\_\_\_

## Builder Profile & Information Questionnaire

Customer Name: \_\_\_\_\_  
 Site Address: \_\_\_\_\_ City, State, Zip: \_\_\_\_\_

**Builder Information:**

Company Name: \_\_\_\_\_ Phone #: \_\_\_\_\_  
 Representative Name: \_\_\_\_\_ Email: \_\_\_\_\_  
 Company Address: \_\_\_\_\_ Building Volume: \_\_\_\_\_ ANNUALLY  
 City, State, Zip: \_\_\_\_\_ Building Volume: \_\_\_\_\_ YTD  
 How long in business: \_\_\_\_\_ Typical Time of Construction: \_\_\_\_\_ months  
 Warranty Program: \_\_\_\_\_

**\*\* PLEASE PROVIDE A COPY OF YOUR CONTRACTOR'S LICENSE WITH THIS COMPLETED FORM\*\***  
 I hereby authorize the release information to Centennial Lending, LLC, and further authorize Centennial Lending, LLC to perform credit and performance reference verification procedures as needed.

Date: \_\_\_\_\_ Builder Name: \_\_\_\_\_  
 Signature: \_\_\_\_\_

**Bank REFERENCES:**

	<u>Reference #1</u>	<u>Reference #2</u>
<b>Bank Name:</b>		
<b>Contact Name:</b>		
<b>Phone #:</b>		
<b>How long associated?</b>		

**Homes Most Recently Completed:**

	<u>Reference #1</u>	<u>Reference #2</u>
<b>Owner Name:</b>		
<b>Address:</b>		
<b>City, State, Zip:</b>		
<b>Phone #:</b>		
<b>Email:</b>		
	<u>Reference #3</u>	<u>Reference #4</u>
<b>Owner Name:</b>		
<b>Address:</b>		
<b>City, State, Zip:</b>		
<b>Phone #:</b>		
<b>Email:</b>		

### USA Patriot Act Information Disclosure

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. In accordance with Section 326 of the USA Patriot Act signed on October 26, 2001, Centennial Lending is required to obtain a copy of all documents used in identifying our loan customers and in identifying signatory individuals added to an existing or new loan. In some cases, identification will be requested for those individuals who are already customers prior to the effective date of the customer identification requirements because original documentation was not obtained with the origination of the loan, or Centennial Lending is unable to form a reasonable belief that we know the true identity of the existing customer. In all cases protection of our customer's identity and confidentiality is Centennial Lending's pledge to you.

What this means for you: **When you apply for a loan, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.**

### Equal Credit Opportunity Act Notice

The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicants income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning creditor is:

**Federal Trade Commission, Consumer Response Center  
600 Pennsylvania Ave NW  
Washington, DC 20580  
(877) 382-4357**

Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered in determining your creditworthiness.

### Consent to the Use of Tax Return Information

I / We understand, acknowledge, and agree that the Lender and Other Loan Participants can obtain, use and share tax return information for purposes of (i) providing an offer; (ii) originating, maintaining, managing, monitoring, servicing, selling, insuring, and securitizing a loan; or (iii) as otherwise permitted by applicable laws, including state and federal privacy and data security laws.

The Lender includes the Lender's agent, Centennial Lending, LLC, and its successors and assigns. The Other Loan Participants includes any financial institution that participates in the funding of your loan, acquirers of any beneficial or other interest in the loan, and the aforementioned parties' successors and assigns.

### ELECTRONIC COMMUNICATIONS AGREEMENT

From time to time, we may send you information and documents by email related to your loan application or in reference to other inquiries. If required by law and unless you have provided us with consent to receive electronic communications as required by the Electronic Signatures in Global and National Commerce Act (ESIGN Act), such information may also be provided in hard copy. Note that this does not provide ESIGN Act consumer consent, you are not required to consent to the electronic delivery of information or documents and a separate ESIGN Act consumer consent to electronic delivery may be required for certain types of communications.

### **CREDIT DENIAL NOTICE**

If your gross revenues were \$1,000,000 or less in your previous fiscal year and your commercial loan application was denied, you have the right to a written statement of the specific reasons for denial. To obtain the statement, please contact us within sixty (60) days from the date you are notified of our decision. We will send you a written statement of reasons for denial within thirty (30) days of receiving your request for the statement. Please send requests to:

**Centennial Lending LLC  
11281 Business Park Circle  
Firestone, CO 80504  
(720) 494 -2740**

### **NOTICE OF RIGHT TO RECEIVE COPY OF WRITTEN APPRAISAL/VALUATION (This notice applies to loans secured by 1-4 family residential properties.)**

This disclosure is provided to you pursuant to 12 CFR 1002.14(a).

We may order an appraisal to determine the property's value and charge you for this appraisal. You will be provided a copy of any appraisal report or valuation concerning this property promptly upon completion of the appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

You have the right to a copy of the appraisal report used in connection with your application for credit, even if your loan does not close. If you would like a copy, please write to us at the mailing address we have provided. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or you withdraw your application.

For any question on this Notice, please contact:

**Centennial Lending LLC  
11281 Business Park Circle  
Firestone, CO 80504  
(720) 494 -2740**

<b>FACTS</b>	<b>WHAT DOES CENTENNIAL LENDING, LLC DO WITH YOUR PERSONAL INFORMATION?</b>
<b>Why?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
<b>What?</b>	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> <li>• Social Security Number and Income</li> <li>• Payment History and Credit Scores</li> <li>• Credit History and Employment Information</li> </ul> <p>When you are <i>no longer</i> a customer, we continue to share your information as described in this notice.</p>
<b>How?</b>	All financial companies need to share limited personal information to run their everyday business. In the section below, we list the reasons companies can share their customers' personal information, the reasons Centennial Lending, LLC chooses to share and whether you can limit this sharing.

Reasons we can share your personal information:	Does Centennial Lending, LLC share?	Can you limit this sharing?
<b>For our everyday business purposes</b> – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus.	<b>Yes</b>	<b>No</b>
<b>For our marketing purposes</b> – to offer our products and services to you	<b>No</b>	<b>We don't share</b>
<b>For joint marketing with other financial companies</b>	<b>No</b>	<b>We don't share</b>
<b>For our affiliates' everyday business purposes</b> – information about your transactions and experiences	<b>No</b>	<b>We don't share</b>
<b>For our affiliates everyday business purposes</b> – information about your creditworthiness	<b>No</b>	<b>We don't share</b>
<b>For non-affiliates to market to you</b>	<b>No</b>	<b>We don't share</b>

<b>Questions?</b>	<p>Call (866) 588-1100 or go to <a href="https://www.centennial-lending.com">https://www.centennial-lending.com</a></p> <p><b>Centennial Lending, LLC</b>  <b>11281 Business Park Cir.</b>  <b>Firestone, CO 80504</b></p>
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Who we are:	
<b>Who is providing this notice?</b>	Centennial Lending, LLC
What we do:	
<b>How does Centennial Lending, LLC protect my personal information?</b>	To protect your personal information from unauthorized access, we use security measures that comply with Federal law. These measures include computer safeguards and secured files and buildings.
<b>How does Centennial Lending, LLC collect my personal information?</b>	<p>We collect your personal information when you:</p> <ul style="list-style-type: none"> <li>• Apply for a loan or give us your income information</li> <li>• Provide account information or provide employment information</li> <li>• Show your government-issued ID</li> </ul> <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
<b>Why can't I limit all sharing?</b>	<p>Federal law gives you the right to limit only:</p> <ul style="list-style-type: none"> <li>• Sharing for affiliates' everyday business purposes – information about your creditworthiness</li> <li>• Affiliates from using your information to market to you</li> <li>• Sharing to non-affiliates to market to you</li> </ul> <p>State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.</p>

Definitions:	
<b>Affiliates</b>	<p>Companies related by common ownership or control. They can be financial and non-financial companies.</p> <p><i>Centennial Lending, LLC does not share with our affiliates.</i></p>
<b>Non-Affiliates</b>	<p>Companies not related by common ownership or control. They can be financial and non-financial companies.</p> <p><i>Centennial Lending, LLC does not share with nonaffiliates so they can market to you.</i></p>
<b>Joint Marketing</b>	<p>A formal agreement between non-affiliated financial companies that together market financial products and services to you.</p> <p><i>Centennial Lending, LLC does not jointly market.</i></p>

Other important information:	
<p><b>For California Residents:</b> The California Consumer Privacy Act (“CCPA”) Privacy Policy may provide you with additional rights except in the event that an exception to the application of the CCPA applies to your personal information.</p> <p>Centennial Lending’s CCPA Privacy Policy is available online: <a href="https://www.centennial-lending.com">https://www.centennial-lending.com</a></p> <p>Alternatively, you may exercise your rights under the CCPA by sending a written request to the address on page 1 of this notice or by completing the web form located here: <a href="https://www.centennial-lending.com/ccpa-request">https://www.centennial-lending.com/ccpa-request</a></p>	

## CCPA NOTICE AT COLLECTION FOR CALIFORNIA RESIDENTS ("NOTICE")

Centennial Lending LLC (together with its subsidiaries and affiliates, "Centennial," "we," "us," or "our") collects your personal information in connection the origination, underwriting, and servicing of commercial loans and to be in legal compliance. We adopt this Notice to comply with the California Consumer Privacy Act of 2018 ("CCPA") and other California privacy laws. Any terms defined in the CCPA have the same meaning when used in this notice. This Notice provides a summary of how we collect, use and share your personal information.

### Application of this Notice

This Notice applies to natural residents of the State of California from whom we collect personal information in the course of their acting as a borrower, guarantor or party to a commercial loan or, for legal entity borrowers, guarantors, or parties, their individual respective owners, directors, officers, employees, or agents.

Additional information about our privacy practices, including a description of California residents' rights under the CCPA and how to exercise those rights, is available in our CCPA Privacy Statement, available on our website: <https://www.centennial-lending.com/>

Below are the categories of personal information we collect and the purposes for which we intend to use this information.

### Categories Information We Collect

We may collect the following categories of personal information from you, where applicable:

- **Identifying information**, such as your name, date of birth, gender, signature, driver's license number, or similar identifiers.
- **Demographic data**, such as race, ethnic origin, marital status, disability, veteran or military status or similar demographic data.
- **Contact information**, such as your home address, telephone numbers, email addresses, and emergency contact information.
- **National identifiers**, such as SSN, passport and visa information, and immigration status and documentation.
- **Educational and professional background**, such as your work history, academic and professional qualifications, educational records, references, and interview notes.
- **Employment details**, such as your job title, position, hire dates, compensation, performance and disciplinary records, and vacation and sick leave records.
- **Financial information**, such as banking details, tax information, payroll information, and withholdings.
- **Information Systems (IS) information**, such as your search history, browsing history, login information, and IP addresses on Centennial's information systems and networks.
- **Biometric information**, such as facial recognition, fingerprints, iris or retina scans, keystroke, or other physical patterns.
- **Geolocation data**, such as time and physical location related to use of an internet website, application, device, or physical access to a Centennial's office location.
- **Inferences**, such as a profile or summary about your preferences, characteristics, attitudes, intelligence, abilities, and aptitudes.

## **Use of Personal Information**

We may use or disclose the personal information we collect to:

- To fulfill or meet the reason for which the information is provided. For example, to underwrite, process and service a loan that you have applied for.
- To sell all or part of a loan to which you are obligated as borrower, guarantor, pledgor or other loan party to a third-party.
- To provide you with information, products or services that you request from us.
- To provide you with email alerts, event registrations or other notices concerning our products or services, or events or news, that may be of interest to you.
- To carry out our obligations and enforce our rights arising from any contracts entered between you and us, including for billing and collections.
- To improve our website and present its contents to you.
- For testing, research, analysis to improve our products and services and for developing new ones.
- To protect the rights, property or safety of us, our employees or others.
- To detect security incidents, protecting against malicious, deceptive, fraudulent, or illegal activity, and prosecuting those responsible for that activity.
- To respond to law enforcement requests and as required by applicable law, court order, or governmental regulations.
- To evaluate or conduct a merger, divestiture, restructuring, reorganization, dissolution or other sale or transfer of some or all of our assets, in which personal information held by us is among the assets transferred.
- Advertising our membership, products and services to you.
- Enabling or effecting, directly or indirectly, a commercial transaction.

## **Automated Decision-Making Technology (“ADMT”)**

We do not use automated decision-making technology, including profiling, to make significant decisions about individuals or entities without meaningful human review. If our practices change in a way that required additional notice or rights under California law, we will update this Notice accordingly.

## **Selling Personal Information**

We will not sell your personal information, and we do not share your personal information for cross-context behavioral advertising purposes.

## **Contact Information**

If you have any questions or comments about this CCPA Notice at Collection, the ways in which we collect and use your personal information, your choices and rights regarding such use, or wish to exercise your rights, or to request changes to any of your personal information that we have collected, please do not hesitate to contact us at:

Phone: (866) 588-1100  
Website: <https://www.centennial-lending.com/>  
Email: [info@centennial-lending.com](mailto:info@centennial-lending.com)

Mail: Attn: Loan Servicing  
11281 Business Park Cir.  
Firestone, CO 80504